

**NOTICE OF ESTIMATED SPECIAL TAXES AND ASSESSMENTS
FISCAL YEAR JULY 1, _____ TO JUNE 30, _____**

BUILDER:
NEIGHBORHOOD:
PLAN:
SQUARE FEET (Approximate):
LOT:
FISCAL YEAR:

The unit you are purchasing is located within the boundaries of the following community facilities districts (CFD's). The estimated special taxes shown below are in addition to the base property taxes and will appear on your annual property tax bill.

| Year | Sweetwater Union H. S. CFD No. | Chula Vista Elementary School Dist. CFD No. | City of Chula Vista CFD No. | City of Chula Vista CFD No. | City of Chula Vista CFD No. | Improvement District Otay Water District No. | Total Special Taxes and Assessments (excluding Otay Water) |
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The estimated Special Taxes and Assessments shown above are collected on the annual property tax bill and are in addition to the base property taxes. These figures are estimates only, based upon information made available to the seller. All properties will be reassessed by the County Assessor upon change of ownership. A supplemental property tax bill will be sent to you at some point after you own the property. This bill will be your responsibility to pay.

Community Facilities District No. 12 of Sweetwater Union High School District and Community Facilities District No. 12 of Chula Vista Elementary School District provide for the early discharge of obligations by any purchaser within the boundaries at any time. The actual obligations will vary based upon actual date of early discharge of obligations and are available by contacting the Sweetwater Union high School or Chula Vista Elementary School District.

The special taxes of Sweetwater Union High School District CFD No. 11 and Chula Vista Elementary School District CFD No. 11 shall be increased by 2% annually and are expected to terminate at the end of the 2023/2024 tax year. The special taxes of these CFD's may be prepaid and permanently satisfied. In November 1998, the voters of the Chula Vista Elementary School District approved the issuance of up to

\$95,000,000 of general obligation bonds. In 1999, the School District issued \$25,000,000 of these general obligation bonds, which are to be paid out of real property taxes, collected from all taxable property within the School Districts, including the property within CFD No. 11. The School District has adopted a two-step policy relating to the general obligation bonds and all existing CFD's. First, the School District will allocate a fair share of the general obligation bond proceeds to each CFD and second, the special taxes of each CFD will be reduced by a corresponding amount. The amount of special tax reduction applicable to your parcel may vary from year to year depending on the amount of general obligation bonds outstanding and the total assessed value of the taxable real property within the School District.

Otay Water District (OWD) levies tax on this property in the amount of \$0.10 per \$100 of assessed valuation for OWD improvement Districts 27. This Improvement District provides debt service to bonds whose proceeds were or will be used to provide water system and capacity improvements. The tax is assessed based upon property value and may not be discharged early. For example, the annual tax levied for Improvement District 27 on property with an assessed valuation of \$200,000 would be approximately \$200. The tax rate for Improvement District No. 17 may vary from the amount described above; however, it is anticipated that the tax rate of the District will not exceed \$0.10 per \$100 of assessed valuation.

City of Chula Vista Community Facilities Districts 97-1, 97-2 and 99-2 provide for the perpetual maintenance of medians, drainage, parkways, perimeter slope areas, trails, community gardens, pedestrian bridges, and preserve areas and is administered by the City of Chula Vista. The annual special tax, which is subject to annual adjustment as determined by the City of Chula Vista is assumed to increase at a rate of 5% per annum. The actual adjustment may vary based on the actual maintenance budget and with the maximum allowable increased by the lesser of two cost indices. The City of Chula Vista anticipates payment of these special taxes to be made in perpetuity, extending beyond the 30 years shown above. As these are maintenance districts, discharge of the obligations cannot be made.

City of Chula Vista Community Facilities District 97-3 and 99-1 finances the construction of public facilities. The special taxes for these Community Facilities Districts will not increase, will not be levied after fiscal year 2034-2035, and can be prepaid. The discharge amount will be calculated on any individual basis upon property owner's request. Please contact the City of Chula Vista at (619) 585-5708 for buy down.

UPON REQUEST, YOUR SALESPERSON CAN PROVIDE MORE INFORMATION REGARDING PREPAYMENT OF THE SCHOOL DISTRICT CFD AND INFRASTRUCTURE CFD SPECIAL TAXES.

THE SELLER AND/OR ITS AGENTS MAKES NO ASSURANCES AS TO THE ACCURACY OF THE ESTIMATED SPECIAL TAXES STATED ABOVE. SHOULD YOU DESIRE ADDITIONAL INFORMATION, PLEASE CONTACT THE CHULA VISTA ELEMENTARY SCHOOL DISTRICT AT (619) 425-9600, THE SWEETWATER UNION HIGH SCHOOL DISTRICT AT (619) 691-5553, OR THE CITY OF CHULA VISTA AT (619) 585-5708.

I agree to assume all special taxes and assessments per the above disclosure.

Buyer

Date

Buyer

Date

Buyer

Date